

Lane County, Oregon

General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Revenues				
Taxes and assessments	\$ 28,922,972	\$ 28,922,972	\$ 28,783,509	\$ (139,463)
Licenses and permits	2,661,930	2,727,654	2,755,409	27,755
Intergovernmental	33,916,723	33,974,727	34,365,297	390,570
Charges for services	5,261,338	5,277,330	5,919,398	642,068
Fines, forfeitures and penalties	681,541	681,541	693,553	12,012
Administrative and facility charges	9,998,314	9,998,314	10,070,644	72,330
Investment earnings	487,638	487,638	785,677	298,039
Sale and rental of property	1,126,092	1,126,092	1,272,971	146,879
Interfund transfers in	168,528	248,355	248,355	-
Total revenues	83,225,076	83,444,623	84,894,813	1,450,190
Expenditures				
Current - departmental:				
Assessment and taxation	6,316,771	6,272,081	5,877,987	(394,094)
County counsel	1,040,982	1,035,702	896,355	(139,347)
County administration	2,608,063	2,475,828	2,333,943	(141,885)
District attorney	7,804,198	7,847,793	7,721,606	(126,187)
General				
Materials and services	1,470,070	1,496,510	1,403,674	(92,836)
Debt service	40,000	40,000	-	(40,000)
Fund transfers	2,870,195	3,058,499	3,057,897	(602)
Contingency and reserves	8,896,255	7,965,630	-	(7,965,630)
Health and human services	4,161,152	4,330,329	4,330,329	-
Human resources	386,128	1,879,268	1,829,742	(49,526)
Management services	8,053,022	6,564,914	6,085,198	(479,716)
Public works	5,552,614	6,012,162	4,996,910	(1,015,252)
Sheriff's office	41,748,730	41,504,131	41,440,229	(63,902)
Youth services	7,426,805	7,392,158	7,233,125	(159,033)
Total expenditures	98,374,985	97,875,005	87,206,995	(10,668,010)
Net change in fund balance	(15,149,909)	(14,430,382)	(2,312,182)	12,118,200
Fund balance, June 30, 2006	15,149,909	14,430,382	14,246,247	(184,135)
Fund balance, budget basis, June 30, 2007	\$ -	\$ -	11,934,065	\$ 11,934,065
Unrealized gain (loss) on investments			(40,471)	
Inventories			175,939	
Total fund balance, GAAP basis, June 30, 2007			\$ 12,069,533	

Lane County, Oregon

Road Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<u>Revenues</u>				
Taxes and assessments	\$ 205,000	\$ 205,000	\$ -	\$ (205,000)
Licenses and permits	190,000	190,000	182,335	(7,665)
Intergovernmental	36,780,679	36,780,679	36,327,483	(453,196)
Charges for services	7,366,085	7,066,085	5,037,853	(2,028,232)
Administrative and facility charges	664,097	664,097	825,851	161,754
Investment earnings	1,092,080	1,092,080	1,747,139	655,059
Sale and rental of property	206,000	206,000	157,891	(48,109)
Interfund transfers in	949,668	949,668	868,674	(80,994)
Total revenues	47,453,609	47,153,609	45,147,226	(2,006,383)
<u>Expenditures</u>				
Current - departmental:				
Management services	247,563	247,563	194,347	(53,216)
Public works	78,245,877	85,699,090	44,948,095	(40,750,995)
Sheriff's office	2,011,027	2,011,027	1,958,348	(52,679)
Total expenditures	80,504,467	87,957,680	47,100,790	(40,856,890)
Net change in fund balance	(33,050,858)	(40,804,071)	(1,953,564)	38,850,507
Fund balance, June 30, 2006	33,050,858	40,804,071	40,804,071	-
Fund balance, budget basis, June 30, 2007	\$ -	\$ -	38,850,507	\$ 38,850,507
Unrealized gain (loss) on investments			(112,429)	
Inventories			1,510,893	
Total fund balance, GAAP basis, June 30, 2007			\$ 40,248,971	

Special Revenue / Services FundSchedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Revenues				
Taxes and assessments	\$ 3,555,825	\$ 3,709,349	\$ 3,813,970	\$ 104,621
Intergovernmental	12,061,137	13,965,988	11,767,729	(2,198,259)
Charges for services	471,803	585,851	648,953	63,102
Fines, forfeitures and penalties	3,006,083	3,006,083	2,529,219	(476,864)
Administrative and facility charges	22,100	22,100	27,393	5,293
Investment earnings	55,358	55,358	145,754	90,396
Sale and rental of property	197,000	197,000	146,818	(50,182)
Interfund transfers in	2,185,786	2,685,267	963,940	(1,721,327)
Intrafund transfers in	34,521	34,521	1,485,056	1,450,535
Total revenues	21,589,613	24,261,517	21,528,832	(2,732,685)
Expenditures				
Current - departmental:				
Children and family	2,828,999	2,968,322	2,701,025	(267,297)
County administration	357,177	334,340	240,763	(93,577)
District attorney	605,638	690,838	607,174	(83,664)
General				
Materials and services	4,925,936	5,623,054	3,255,184	(2,367,870)
Capital expenses	50,000	50,000	27,049	(22,951)
Fund transfers	1,484,886	1,751,886	1,644,860	(107,026)
Contingency and reserves	2,517,752	2,051,076	-	(2,051,076)
Justice courts	3,288,792	3,288,792	2,916,184	(372,608)
Management services	194,000	327,521	130,787	(196,734)
Public works	223,838	305,708	70,592	(235,116)
Sheriff's office	6,102,431	7,570,229	6,705,045	(865,184)
Youth services	2,466,937	2,922,655	2,554,184	(368,471)
Total expenditures	25,046,386	27,884,421	20,852,847	(7,031,574)
Net change in fund balance	(3,456,773)	(3,622,904)	675,985	4,298,889
Fund balance, June 30, 2006	3,456,773	3,622,904	3,607,904	(15,000)
Fund balance, budget basis, June 30, 2007	\$ -	\$ -	4,283,889	\$ 4,283,889
Unrealized gain (loss) on investments			(6,970)	
Total fund balance, GAAP basis, June 30, 2007			\$ 4,276,919	

Lane County, Oregon

Health and Human Services Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2007

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<u>Revenues</u>				
Licenses and permits	\$ 665,000	\$ 710,740	\$ 730,411	\$ 19,671
Intergovernmental	42,774,623	43,713,913	42,517,775	(1,196,138)
Charges for services	3,766,494	3,873,195	4,281,885	408,690
Fines, forfeitures and penalties	1,000	5,000	2,588	(2,412)
Investment earnings	90,000	90,000	376,481	286,481
Sale and rental of property	15,000	27,703	13,934	(13,769)
Interfund transfers in	4,241,709	4,241,709	4,241,709	-
Intrafund transfers in	1,266,132	1,266,132	1,266,132	-
Total revenues	52,819,958	53,928,392	53,430,915	(497,477)
<u>Expenditures</u>				
Current - departmental:				
Health and human services	57,183,454	61,208,844	54,314,759	(6,894,085)
Total expenditures	57,183,454	61,208,844	54,314,759	(6,894,085)
Net change in fund balance	(4,363,496)	(7,280,452)	(883,844)	6,396,608
Fund balance, June 30, 2006	4,363,496	7,280,452	7,280,452	-
Fund balance, budget basis, June 30, 2007	\$ -	\$ -	6,396,608	\$ 6,396,608
Unrealized gain (loss) on investments			(22,804)	
Inventories			17,699	
Total fund balance, GAAP basis, June 30, 2007			\$ 6,391,503	

Lane County, Oregon
Schedule of OPERS Funding Progress
 For the Fiscal Year Ended June 30, 2007

Oregon Public Employee Retirement System's schedule of funding progress for Lane County:

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability	Unfunded Actuarial Accrued Liability	Fund Ratio	Covered Payroll	Unfunded Actuarial Liability as a Percentage of Covered Payroll
12/31/01	\$ 366,768,907	\$ 366,733,297	\$ (35,610)	100%	\$ 67,204,721	0%
12/31/03	424,128,266	444,083,977	19,955,711	96%	67,197,123	30%
12/31/05	522,744,390	509,035,867	(13,708,523)	103%	73,236,128	-19%

Lane County, Oregon
Notes to Required Supplementary Information
 For the Fiscal Year Ended June 30, 2007

Budget to GAAP Reconciliation

Sections of Oregon Revised Statutes (Oregon Budget Law) require most transactions be budgeted on the modified accrual basis of accounting. However, there are certain transactions where statutory budget requirements conflict with generally accepted accounting principles (GAAP). The following discusses the differences between the budget basis and GAAP basis of accounting for the General Fund and the Road, Health and Human Services, and LaneCare special revenue funds.

	<u>General</u>	<u>Road</u>	<u>Special Revenue / Services</u>	<u>Health and Human Services</u>
Net change in fund balance – budget basis	\$ (2,312,182)	\$ (1,953,564)	\$ 675,985	\$ (883,844)

*Revenues and other financing sources
 required by GAAP not qualifying as
 budget resources:*

The adjustment to record investments at fair value is reported as an addition or reduction of revenue on a GAAP basis in accordance with GASB 31. However, the fair value adjustment does not affect budgetary resources that are available for expenditure. Therefore, the current year fair value adjustment is reported as a budget to GAAP difference.

	<u>137,121</u>	<u>323,741</u>	<u>28,747</u>	<u>75,509</u>
Net change in fund balance – GAAP basis.	\$ <u>(2,175,061)</u>	\$ <u>(1,629,823)</u>	\$ <u>704,732</u>	\$ <u>(808,335)</u>