

Lane County, Oregon
 Comprehensive Annual Financial Report
 For the Fiscal Year Ended June 30, 2007

TABLE OF CONTENTS

	<u>Page(s)</u>
INTRODUCTORY SECTION	
Letter of Transmittal	1 - 5
Organizational Chart	6 - 7
GFOA Certificate of Achievement	8
Listing of Principal Officials	9
FINANCIAL SECTION	
Independent Auditor's Report	11 - 12
Management's Discussion and Analysis	13 - 24
Basic Financial Statements:	
Government-wide Financial Statements:	
Statement of Net Assets	25
Statement of Activities	26
Fund Financial Statements:	
Balance Sheet – Governmental Funds	27
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Assets	28
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds	29
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	30
Statement of Fund Net Assets – Proprietary Funds	31
Statement of Revenues, Expenses, and Changes in Fund Net Assets - Proprietary Funds	32
Statement of Cash Flows – Proprietary Funds	33
Statement of Fiduciary Net Assets	34
Statement of Changes in Fiduciary Net Assets	35
Notes to Basic Financial Statements	37 - 64
Required Supplementary Information:	
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual:	
General Fund	65
Road Fund	66
Special Revenue / Services Fund	67
Health and Human Services Fund	68
Schedule of OPERS Funding Progress	69
Notes to Required Supplementary Information	70

Lane County, Oregon

Table of Contents, Continued

	<u>Page(s)</u>
Other Supplementary Information:	
<i>Nonmajor Governmental Funds Combining Statements:</i>	
Combining Balance Sheet	71
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	72
<i>Special Revenue Funds:</i>	
Combining Balance Sheet – Nonmajor Special Revenue Funds	74 - 75
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Special Revenue Funds	76 - 77
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual:	
Parks and Open Spaces Fund	78
Law Library Fund	79
Liquor Law Enforcement Fund	80
Public Land Corner Preservation Fund	81
County Schools Fund	82
County Clerk Records Fund	83
Workforce Partnership Fund	84
Title III Projects Fund	85
Wastewater Administration and Construction Fund	86
Animal Regulation Authority Fund	87
Intergovernmental Human Services Fund	88
LaneCare Fund	89
<i>Debt Service Funds:</i>	
Combining Balance Sheet – Nonmajor Debt Service Funds	91
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Debt Service Funds	92
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual:	
Fair Board Debt Service Fund	93
Special Obligation Bond Retirement Fund	94
General Obligation Bond Retirement Fund	95
<i>Capital Projects Funds:</i>	
Combining Balance Sheet – Nonmajor Capital Projects Funds	97
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Capital Projects Funds	98

Lane County, Oregon

Table of Contents, Continued

	<u>Page(s)</u>
<i>Capital Projects Funds, continued:</i>	
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual:	
Capital Improvements Fund	99
Juvenile Justice Center Construction Fund	100
Animal Regulation Capital Improvements Fund	101
<i>Enterprise Funds:</i>	
Combining Statement of Fund Net Assets – Nonmajor Enterprise Funds	103
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets – Nonmajor Enterprise Funds	104
Combining Statement of Cash Flows – Nonmajor Enterprise Funds	105
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual:	
Corrections Commissary Fund	106
Regional Information Systems Fund	107
Fair Board Fund	108
Solid Waste Disposal Fund	109
<i>Internal Service Funds:</i>	
Combining Statement of Fund Net Assets – All Internal Service Funds	112 - 113
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets – All Internal Service Funds	114 - 115
Combining Statement of Cash Flows – All Internal Service Funds	116 - 117
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual:	
Self Insurance Fund	118
Employee Benefits Fund	119
Pension Bond Fund	120
Motor and Equipment Pool Fund	121
Intergovernmental Services Fund	122
PC Replacement Fund	123
Information Services Fund	124
Retiree Medical Benefits Trust Fund	125
<i>Fiduciary Funds:</i>	
Statement of Changes in Assets and Liabilities:	
Property Tax Agency Fund	127

Lane County, Oregon

Table of Contents, Continued

	<u>Page(s)</u>
Other Supplementary Schedules:	
Schedule of Cash Receipts and Turnovers – Elected Officials	129
Schedule of Property Tax Transactions	130
Schedule of Property Taxes Receivable by Levy Year by Fund	131
Schedule of Property Tax Collections by Levy Year by Fund	132
Schedule of Bonded Debt Transactions	133
STATISTICAL SECTION	
<i>Exhibit 1</i> – Net Assets by Component	136 - 137
<i>Exhibit 2</i> – Changes in Net Assets	138 - 141
<i>Exhibit 3</i> – Fund Balances, Governmental Funds	142 - 143
<i>Exhibit 4</i> – Changes in Fund Balances, Governmental Funds	144 - 145
<i>Exhibit 5</i> – Assessed Value and Estimated Actual Value of Taxable Property	146 - 147
<i>Exhibit 6</i> – Direct and Overlapping Property Tax Rates	148 - 151
<i>Exhibit 7</i> – Principal Property Tax Payers	152 - 153
<i>Exhibit 8</i> – Property Tax Levies and Collections	154 - 155
<i>Exhibit 9</i> – Ratios of Outstanding Debt by Type	156 - 157
<i>Exhibit 10</i> – Ratios of General Bonded/Gross Direct, Net Direct, and Overlapping Debt Outstanding	158 - 159
<i>Exhibit 11</i> – Legal Debt Margin - General Obligation Bonded Indebtedness	160 - 161
<i>Exhibit 12</i> – Legal Debt Margin - Limited Tax Bonded Indebtedness	162 - 163
<i>Exhibit 13</i> – Pledged Revenue Coverage - Housing and Community Services Agency	164
<i>Exhibit 14</i> – Demographic and Economic Statistics	165
<i>Exhibit 15</i> – Principal Employers	166 - 167
<i>Exhibit 16</i> – Authorized Number of Employees by Function/Program	168 - 169
<i>Exhibit 17</i> – Operating Indicators by Function/Program	170 - 171
<i>Exhibit 18</i> – Capital Asset Statistics by Function/Program	172 - 173
AUDIT COMMENTS AND GOVERNMENT AUDITING STANDARDS SECTIONS	
Audit Comments:	
Independent Auditor's Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with <i>Oregon Auditing Standards</i>	177 - 178
Government Auditing Standards:	
Report of Independent Certified Public Accountant on the County's Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	181 - 182
Report of Independent Certified Public Accountant on the County's Compliance with Requirements Applicable to Each Major Program and on Internal Control Over Compliance in Accordance with OMB Circular A-133	185 - 186
Schedule of Expenditures of Federal Awards	187 - 188
Notes to Schedule of Expenditures of Federal Awards	189
Schedule of Findings and Questioned Costs	190 - 192
Summary Schedule of Prior Audit Findings	193